Explanation of variances 2025/26 – pro forma

Name of smaller authority: **Tackley Parish Council**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026 £	2025 £	Variance £	Variance %	Explanation Required? Is > 15%	Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	11,236	11,734					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	32,039	29,425	2,614	8.88%	NO	NO		
3 Total Other Receipts	1,253	4,936	-3,683	74.62%	YES	NO		£4,000 Section 106 payment received from OCC in 2024-25, none in 2025-26
4 Staff Costs	10,965	10,407	558	5.36%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	22,990	24,452	-1,462	5.98%	NO	NO		
7 Balances Carried Forward	10,573	11,236	-663	5.90%	NO	NO		
8 Total Cash and Short Term Investments	10,573	11,236	-663	5.90%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	119,044	119,044	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		