

Tackley Parish Council

Finance Meeting – Budget Setting

Meeting 17th December 2024

Attachments:

1. Budget V's Actual at 30.11.2024 and same report for Budget for proposal 2025-26.
2. Accounts as at 30th November 2024.

The increase in the tax base of band D equates to £614.00 in monetary value.

| | Current Year | 2025/26 | Gain | 2025/26 wish list | 2025/26 Opt 2 | 2025/26 Opt 3 | 2025/26 Opt 4 |
|-------------------|--------------|---------|-------|-------------------|---------------|---------------|---------------|
| Precept (£) | 29,425 | 30,039 | 614 | 39,589 | 34,839 | 32,039 | 30,940 |
| Tax Base | 505.67 | 516.2 | | 516.2 | 516.2 | 516.2 | 516.2 |
| Cost p/h | 58.19 | 58.19 | | 76.69 | 67.49 | 62.07 | 59.94 |
| Inc p/h p/a | | | | 18.50 | 9.30 | 3.88 | 1.75 |
| Percent Inc | | | 2.08% | 31.80% | 15.98% | 6.66% | 3.00% |
| From reserves -/+ | | | | | | | -8,649 |

As the accounts stand at the end of November 2024, I have included known committed spend to the end of the year, leave an estimated c/fwd balance of £9,000, I would recommend an increase in the precept of a minimum of 3%.