

## Explanation of variances 2024/25 – pro forma

Name of smaller authority: Tackley Parish Council

Insert figures from Section 2 of the AGAR in all [blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025	2024	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	11,734	17,444					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	29,425	28,409	1,016	3.58%	NO	NO		
3 Total Other Receipts	4,936	9,692	-4,756	49.07%	YES	NO		Two historic VAT returns totalling £5,312.91 were claimed in 2023-24
4 Staff Costs	10,407	9,990	417	4.18%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	24,452	33,822	-9,370	27.70%	YES	NO		VAS Signs costing £6,000 were purchased in 2023-24, and an installation of a French Drain costing £2,206 in 2023-24. Neither done in 2024-25
7 Balances Carried Forward	11,236	11,734	-497	4.24%	NO	NO		
8 Total Cash and Short Term Investments	11,236	11,734	-497	4.24%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	119,044	114,373	4,671	4.08%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		